SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Feb 22, 2018

2. SEC Identification Number

ASO93-08809

3. BIR Tax Identification No.

003-865-392

4. Exact name of issuer as specified in its charter

PACIFIC ONLINE SYSTEMS CORPORATION

- 5. Province, country or other jurisdiction of incorporation Metro Manila, Philippines
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

28/F East Tower, Philippine Stock Exchange Centre, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605

- 8. Issuer's telephone number, including area code
 - +63 2 584 1700
- 9. Former name or former address, if changed since last report

N A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares (P1.00 par value)	433,673,087

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Pacific Online Systems Corporation LOTO

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Board Approval of 2017 Audited Financial Statements
Background/Description of the Disclosure
Please be advised that the Board of Directors of Pacific Online Systems Corporation approved today the Company's 2017 Audited Financial Statements.
The following are the highlights of the Company's Results of 2017 Operation:
For the year 2017, the Pacific Online Systems Corporation (POSC) group of companies realized a net income of P493 million, which is equivalent to a 23% growth over last year's net income of P400 million. The lottery equipment leasing business units for both lotto and keno were the main drivers of the company's net income growth. Both business units combined delivered total net income of P429 million, comprising about 87% of total consolidated net income, or an increase of 30% over prior year's net income.
As of yearend 2017, total lotto and keno terminals installed nationwide by POSC and its subsidiary Total Gaming and Technologies Inc. (TGTI), reached 6,615 or a 7% increase over last year of 6,177. These installations generated gross revenues of P1.8 billion in 2017, or a 16% growth over P1.6 billion gross revenues in 2016.
Total consolidated assets of POSC and its subsidiaries amounted to P2.6 billion, a 4.5% increase over last year's assets of P 2.4 billion. Total consolidated liabilities P613 million represents only 30% of the company's total equity at P2.0 billion.
POSC has an equipment lease agreement (ELA) with Philippine Charity Sweepstakes Office (PCSO) for its lotto operations mainly in the VisMin regions, while TGTI has an ELA with PCSO for its keno operations nationwide.
Other Relevant Information
N.A.
Filed on behalf by:

JASON NALUPTA

ASSISTANT CORPORATE SECRETARY

Name

Designation