

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 16, 2020
2. SEC Identification Number
ASO93-008809
3. BIR Tax Identification No.
003-865-392-000
4. Exact name of issuer as specified in its charter
PACIFIC ONLINE SYSTEMS CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
28/F EAST TOWER, PHILIPPINE STOCK EXCHANGE CENTRE, EXCHANGE ROAD,
ORTIGAS CENTER, PASIG CITY
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 8584 1700
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, P1.00 par value	895,330,943

11. Indicate the item numbers reported herein
ITEM 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Pacific Online Systems Corporation

LOTO

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Impact of COVID-19 Pandemic

Background/Description of the Disclosure

As required by the Securities and Exchange Commission, the Company is filing this disclosure on the impact of the COVID-19 Pandemic on the Company's business/operations.

Other Relevant Information

None

Filed on behalf by:

Name	Virginia Abo-Hamda
Designation	CFO/Senior Vice President

16 March 2020

SECURITIES AND EXCHANGE COMMISSION

Market and Securities Regulation Department
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, Metro Manila

Attention : **Atty. Vicente Graciano P. Felizmenio, Jr.**
Director

Re : Impact of COVID-19 Pandemic

Gentlemen:

We write further to the Commission's directive dated 12 March 2020 to all publicly-listed companies to file current reports on the impact of the COVID-19 Pandemic on their respective businesses.

While the Company's principal business is its being lessor to the online lottery equipment being used nationwide by the Philippine Charity Sweepstakes Office (PCSO) for its lotto operations, its revenues are dependent on PCSO's lotto sales. Thus, to the extent that PCSO's lotto operations will not be disrupted, the Company will also continue to generate revenues. Inasmuch, however, that, depending on the severity of the spread of COVID-19, lockdowns of entire regions or even smaller localities may happen and hamper the ability of PCSO to operate, then the Company's revenue source will also be impacted.

The Company has identified and assessed the risks that the Company is exposed to in connection with the COVID-19 Pandemic, and a summary thereof is attached and made part of this report to the Commission as Annex "A" hereof.

Thank you for your kind attention.

Very truly yours,



GRACE L. GATDULA
Compliance Officer

ANNEX A

RISKS, IMPACT AND MEASURES TAKEN AGAINST COVID-19

Pacific Online has been keeping itself abreast of COVID-19 news and is in full cooperation with any measures being taken by the government. As such, certain aspects of the business are affected:

The Company may experience a slow-down in revenues due to the closure of malls and community quarantine efforts. Risk of halt in operations and back-office functions from citywide lockdowns or potential curfews is currently being mitigated through the identification of functions able to be done offsite and implementation of a Work from Home policy for employees overseeing these functions. Due to the community quarantine in Metro Manila, we foresee that employees who reside outside of the City will have difficulty going in and out of the metropolis.

In case of unavailability of office locations due to possible lockdowns of the building sites, disaster recovery sites are currently being maintained, physical documents are currently being backed up to maintain a digital archive, important machines are being transferred to back-up facilities and contingency plans are being prepared for the Company's other office locations to accommodate staff in this scenario.

Business continuity planning procedures and measures for our data center are in place and are ready to be put into practice should the event arise.

At Pacific Online, our people are our lifeblood, as they perform the tasks necessary to ensure our company's stability. This is why employee health and safety is paramount during this crisis, and we are taking proactive measures to stem the tide of the virus in our domains. We have internally disseminated memos to our employees to inform them of the new policies and steps to be taken in this time period. Precautionary measures taken include: temperature scanning, sanitizing of surfaces, shifting schedules, self-quarantine policies in place in the event of an employee or relative's return from COVID-19 infected countries or contact with infected persons.

Management will inform and coordinate with the proper authorities in case of any positive case of COVID-19 related to the Company. We are keeping ourselves informed on a regular basis on any new and material developments related to this pandemic.