

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 26, 2019
2. SEC Identification Number
AS093008809
3. BIR Tax Identification No.
003-865-392
4. Exact name of issuer as specified in its charter
PACIFIC ONLINE SYSTEMS CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
28/F East Tower, PSE Centre, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
02-636-5281
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 895,330,946 |

11. Indicate the item numbers reported herein
numbers of shares of common stock outstanding

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Pacific Online Systems Corporation

LOTO

PSE Disclosure Form 4-32 - Reply to Exchange's Query

Subject of the Disclosure

Reply to Exchange's Query

Description of the Disclosure

LOTO - Bidding of Extension of the Equipment Lease Agreement

Information Requested

We write further to the Exchange's request for an update on the Corporation's disclosure dated 15 July 2019, as well as its Annual Report for the Year Ending 31 December 2018, with respect to the expiration of the Corporation's Equipment Lease Agreement (ELA) with the Philippine Charity Sweepstakes Office (PCSO) after 31 July 2019.

With respect to the expiration of the ELA, please be advised that the Corporation is in the advanced stage of negotiations with PCSO for the further extension of the term thereof for the interim period that it has not been able to successfully conclude its procurement of a lease of a new online lottery system. We will advise the Exchange of the final terms of the agreement with PCSO as soon as we are able to execute the same.

On the matter of the public bidding initiated in May 2019 by the PCSO for the procurement of a new online lottery system, inasmuch as the Corporation participated therein, and in the absence of any action by the PCSO Special Bids and Awards Committee (PCSO-SBAC) that the process has been concluded with finality, we are still bound by the same proscription we referred to in our 15 July 2019 disclosure on the taking of actions which may influence the outcome thereof. We can, however, refer to the "Abstract of Bids" published by the PCSO-SBAC on the PCSO website (<https://www.pcsso.gov.ph/Corporate/Bidding.aspx>) where the PCSO-SBAC indicated that both the participating bidders, the Corporation and Philippine Management Gaming Corporation, failed to fully comply with all of the bidding requirements.

Filed on behalf by:

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|--------------------|-------------------------------|
| Name | JASON NALUPTA |
| Designation | ASSISTANT CORPORATE SECRETARY |