

20 December 2013

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head-Disclosure Department

Gentlemen:

Please be advised that, pursuant to the Corporation's Share Buy-back Program, the following shares were repurchased today from the market:

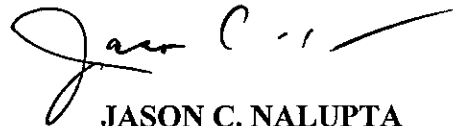
No. of Shares	Purchase Price per Share
1,000	15.70

With the said transaction, the Corporation's capital structure is now as follows:

Issued Shares	-	298,443,650
Outstanding Shares	-	278,491,050
Listed Shares	-	298,443,650
Treasury Shares	-	19,952,600

Thank you for your kind attention.

Very truly yours,



JASON C. NALUPTA
Assistant Corporate Secretary