

25 November 2013

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head-Disclosure Department

Gentlemen:

Please be advised that, pursuant to the Corporation's Share Buy-back Program, the following shares were repurchased today from the market:

| No. of Shares | Purchase Price per Share |
|---------------|--------------------------|
| 5,600 | 15.88 |

With the said transaction, the Corporation's capital structure is now as follows:

| | | |
|--------------------|---|-------------|
| Issued Shares | - | 298,443,650 |
| Outstanding Shares | - | 279,305,150 |
| Listed Shares | - | 298,443,650 |
| Treasury Shares | - | 19,138,500 |

Thank you for your kind attention.

Very truly yours,



JASON C. NALUPTA
Assistant Corporate Secretary

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