

19 December 2013

**PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**  
Head-Disclosure Department

Gentlemen:

Please be advised that, pursuant to the Corporation's Share Buy-back Program, the following shares were repurchased today from the market:

| No. of Shares      | Purchase Price per Share |
|--------------------|--------------------------|
| 1,500              | 15.50                    |
| 3,500              | 15.70                    |
| <b>Total 5,000</b> |                          |

With the said transaction, the Corporation's capital structure is now as follows:

|                    |   |             |
|--------------------|---|-------------|
| Issued Shares      | - | 298,443,650 |
| Outstanding Shares | - | 278,492,050 |
| Listed Shares      | - | 298,443,650 |
| Treasury Shares    | - | 19,951,600  |

Thank you for your kind attention.

Very truly yours,



**JASON C. NALUPTA**  
Assistant Corporate Secretary

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